

MEDIA RELEASE - FOR IMMEDIATE RELEASE

**Contact:**

Mike True, President & CEO

360.992.1800

Mike.True@thehistorictrust.org



**(New Renderings) Providence Academy Presentation Details Project Vision and Design Changes**

(VANCOUVER, Wash. May 31, 2018) – Tonight in a public presentation, The Historic Trust detailed their stewardship of Providence Academy and vision for its future before Marathon Acquisition & Development revealed their updated site redevelopment plan shaped by the community's feedback. “The turnout tonight is truly indicative of how much the community cares about the Providence Academy site,” stated Mike True, CEO & President of The Historic Trust.

True kicked off the evening by outlining The Historic Trust’s recently-completed \$2.1 million renovation addressing Providence Academy’s most pressing needs and illustrating The Trust’s vision of the Academy as a center of community activity where modern-day use merges with history. True explained The Historic Trust seeks to sell the west end of the property to a developer to create a mixed-use urban campus in service of The Trust’s vision of an active Providence Academy site. Proceeds of the sale will pay off the site’s purchase debt and put The Trust in the financial position to preserve and renovate the Providence Academy building. In addition to an estimated \$5.5 million from the sale, Marathon’s planned development will invest an estimated \$3 million in bringing the site up to current code standards and improve its safety.

After True’s presentation, Aaron Wigod of Marathon Acquisition & Development explained how their development design team revised their building plans based on feedback from the public, stakeholders, the Clark County Historic Preservation Commission (CCHPC), City of Vancouver, and recommendations from the Academy Advisory Team. “We took the feedback provided by community members and experts very seriously as we revised our renderings. We realize what is built here will be part of this community for a long time and we want to make sure it fits with what we hear the public wants,” said Aaron Wigod.

Marathon’s changes to the new buildings include improving the view corridor from the corner of C Street and Evergreen by moving Building A back 16 feet and increasing the public plaza by roughly 1,300 SF; adding more red brick to the development on Building A above the East and West lobby entrances and in the site’s hardscaping; incorporating more of Providence Academy’s decorative elements by adding concrete “faux-stone” sills to the storefront windows, changing the balcony railings traditional black vertical steel pickets, and arching all lobby entrance awnings and the plaza canopy; and improving the C Street view corridor by changing the pathways to red brick and adding interpretative art.

Marathon will enter a formal process with the City of Vancouver as they make the necessary applications for the proposed development. Updates will be provided to the community as the project continues to evolve.

The renderings shown at tonight's presentation are available on The Trust's website:  
<https://thehistorictrust.org/providence-academy/>

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**About The Historic Trust:** The Historic Trust is a 501(c)3 nonprofit organization with a mission to inspire civic pride and economic vitality through education, celebration, and preservation of our community's history. Learn more at [thehistorictrust.org](http://thehistorictrust.org).

**About Marathon:** The Marathon family of companies is comprised of three vertically integrated entities specializing in development, construction, and management of multi-family real estate. Marathon's control of every facet of a development provides a unique ability to manage quality and cost. As a long-term holder Marathon is motivated to build high quality apartments that enrich communities. Marathon was formed in 1979 as an affiliate of Simpson Housing, a large multi-state apartment development company. Since inception Marathon has developed, constructed, and managed thousands of apartments and ancillary commercial space.